



## SEED FINANCING ROUND FOR FORTUNETECH

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Kampala, July 1, 2024

### Background

Fortunetech (“the Company”) is a Special Purpose Investment Vehicle (SPIV) of the Fortune 500 Klub (“the Club”). The Company was incorporated in March 2022 as a single member company (SMC) fully owned by the Club. The Company was established as a vehicle through which members of the Club can participate and invest in the ever-expanding technology-based businesses across the different sectors of the global economy. The Board and management of Fortunetech are, therefore, charged with the responsibility to think innovatively and develop a wide range of commercially viable and competitive technology solutions that can generate premium returns to the Company, the Club and other participating investors.

### The Business

Fortunetech has developed and adopted a business goal to mobilize and aggregate up to US\$10 billion in collective investments over the next 5-10 years. The Company will develop and deploy a wide range of digital solutions create a digital marketplace where collective investment funds meet game-changing and high premium investment ideas. Drawing on the experience of Fortune 500 Klub tech operations, Fortunetech aims to become a globally competitive FinTech company, offering a range of commercially viable and competitive products and services seamlessly.

### Seed Financing Round

Fortunetech is announcing a seed financing round to raise UGX250 million for the development of Fortunetech to investor readiness. The seed financing round will last for a period of two months, starting on 1<sup>st</sup> July 2024, and ending on 31<sup>st</sup> August 2024. The seed financing round is a unique opportunity for Members of Fortune 500 to acquire equity in the Company prior to future Company valuation.

### Conditional Offer and Eligibility Criteria

Fortunetech is offering up to 500,000 of its 10,000,000 shares to early investors who seek to participate in the Company’s seed round financing. This offer is being offered exclusively to members of Fortune 500 Klub in good standing as at the time of issuing applicable convertible note agreements. The following other terms apply:

- i) Investors will be required to offer UGX500 in convertible debt for each share purchased at 1 Shilling.
- ii) An investor may purchase a minimum of 10,000 shares, amounting to UGX5 million in convertible debt up to a maximum of 500,000 shares, amounting to UGX250 million.
- iii) The debt will be convertible into shares at a conversion price of 1000 Shillings per share, which will guarantee the seed investors a significant equity in the Company.
- iv) Where an investor opts to make instalment payments, the transaction will only qualify as acceptance of the offer after it has reached the minimum of UGX5 million for 10,000 shares.

### Banking information

Account Name: **FORTUNETECH SMC LTD**  
Account Number: **310 009 7707**  
Bank Name: **Centenary Bank**  
Bank Branch: **Lugogo**

### For more information

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